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The Director of Central Intelligence  
Washington, D.C. 20505

National Intelligence Council

NIC 05556-86  
8 December 1986

MEMORANDUM FOR: Deputy Director of Central Intelligence  
FROM: Deane E. Hoffmann  
National Intelligence Officer for Economics  
SUBJECT: Final Draft NSSD 2-86: "Soviet Initiatives in  
International Economic Affairs"

1. Because you expressed concern about the substantive balance of an early draft of NSSD 2-86, I am sending the attached for your approval. The high points of the Executive Summary and Analysis and Conclusions are summarized in Tab A. I believe the paper is now well balanced in terms of possible future problems and policy recommendations. NSC has asked for Agency concurrence by COB Wednesday, 10 December.
2. The essence of the message is that:
  - We expect that Soviets to proceed cautiously on a variety of fronts;
  - There are risks down the road in terms of financial disruption, technology transfer, and polarization of institutions vital to Western interests; and
  - We should be firm in denying Moscow access to GATT and the IMF/IBRD.
3. You will note that Treasury dissented from the finding that the Soviets could disrupt Western financial markets. The Treasury Representative, Jim Griffin, did not want to come to terms with the CIA language in the text or to spell out more clearly in the footnote why disruption was not possible. The Treasury position does not have support in other Agencies.



Deane E. Hoffmann

Attachments:

- A. Summary of Key Points
- B. NSSD 2-86 Executive Summary
- C. NSSD 2-86 Analysis/Conclusions

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APPROVED:



Deputy Director of Central Intelligence

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DATE: 9 DEC 1986

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